



## PRESS RELEASE

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### Micro Matic in new international acquisition

**With the acquisition of Croatian cooling equipment manufacturer Oprema, industrial group Micro Matic strengthens its ability to provide complete and unique dispensing solutions for the beverage industry. The acquisition will support Micro Matic's growth and strengthen its position globally, while Oprema can fulfil their ambition of expanding its products globally.**

Micro Matic has acquired the Croatian company Oprema, which develops and produces units for cooling in the beverage industry. With the acquisition, Micro Matic strengthens its competences in the refrigeration area and will in the future be able to develop and offer complete dispensing solutions in close collaboration with customers. This will help fulfil Micro Matic's ambitions to expand globally.

"Oprema is a company that fits very well into Micro Matic's core business because their strong competencies in cooling equipment complement Micro Matic's products perfectly. This supports our strategic ambitions to be able to develop and offer complete solutions - what we call 'keg to glass' - to our customers, because we are now adding strong competences in the cooling area," says Lars Gjødsbøl, Group CEO, Micro Matic, and adds:

"We have ambitions to expand our core business, grow internationally, and master the most advanced solutions and technologies in our industry. With the acquisition of Oprema, we gain some strong technical competences in cooling equipment, which we can use to develop cooling productions close to the customers. In this way, we can strengthen our market position globally, grow Micro Matic, and bring Oprema's products even further out into the world."

Just like Micro Matic, Oprema is a family-owned company that is the European market leader in cooling equipment and has its headquarters as well as modern production facilities in Ludbreg, Croatia. The company was established in 1948 and has been owned by the Cvetko family since 1992.

Therefore, it is with equal parts pride and sadness that the company's CEO sells the family's life's work to Micro Matic, but Domagoj Cvetko, who continues as CEO, has no doubt that the Danish-based industrial group is the right buyer.

"It's obviously emotional for me to pass on the family business, but I couldn't imagine a better company to sell to than Micro Matic. We share the same values, and we have the same ambitions. At the same time, I am extremely proud that we have developed Oprema into a company that a respected group like Micro Matic has taken notice of," says Domagoj Cvetko, CEO, Oprema, and adds:

"I'm really looking forward to the next part of the journey and to Oprema's products becoming known around the world. We bring cooling expertise to Micro Matic, while they give us access to the world."



The agreement between Micro Matic and Oprema was finalized on 8 April.

**Facts on Micro Matic**

Micro Matic is an international industrial group based in Odense, Denmark, with a total revenue of DKK 2.5 billion, more than 1,300 employees and activities in more than 120 countries. Micro Matic was founded in 1953 and focus on the innovation, development and manufacturing of beverage dispensing equipment and solutions. The company's shareholders are two families who have an evergreen strategy dedicated to creating value over time by nourishing a culture of customers first, openness and trustworthiness, and delivering uncompromising quality.

**Facts on Oprema**

Oprema is a family-owned manufacturer of cooling and dispensing equipment for all types of beverages. The company was founded in 1948. In 1976, Tomislav Cvetko was employed and at the same time the basis for the current product range was established. In 1992 the ownership was taken over by the Cvetko family. Oprema employs close to 300 people. Oprema is the market leader in the cooling sector in Europe, and its products are available in more than 50 markets worldwide.

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